

FORM 16

NOTICE OF TERMINATION

(Condominium Property Act, S.N.B. 2009, c. C-16.05, s.55)

_____ Condominium Corporation No. ____ gives notice under section 55 of the *Condominium Property Act* that:

As per subsection 49(2) of the Act, the board of directors of the corporation did on the ____ day of _____, 20____ determine that substantial damage to 25% *(or a greater percentage if specified in the declaration, being ____ %)* of the value of the building(s) occurred on the ____ day of _____, 20____.

(If notice is given under paragraph 49(4)(a) of the Act, insert the following:)

On a vote, on the ____ day of _____, 20____, the owners who at that time owned at least 60% *(or a greater percentage, being ____ % as specified in the declaration)* of the common elements did not vote for repair.

OR

(If notice is given under paragraph 49(4)(b) of the Act, insert the following:)

There was no vote taken within 60 days after the determination that there has been substantial damage.

This notice is given in respect of the property included in the condominium administered by the Corporation, the declaration and description which are registered in the {county name} registry office or land titles office on {date} as number {#####} in book {###} at page {###}.

Dated on this _____ day of _____, 20_____.

SIGNED, SEALED AND DELIVERED

in the presence of:

Signature - Name in print, position